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(Stock Exchange Code 8278)
April 28, 2021

To Shareholders with Voting Rights:

Hideo Ozaki
Chairman, Representative Director and CEO
Fuji Co., Ltd.
1-2-1 Miyanishi, Matsuyama-shi, Ehime

**NOTICE OF
THE 54TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

We are pleased to inform you that the 54th Annual General Meeting of Shareholders of Fuji Co., Ltd. (the “Company”) will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing. Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:00 p.m. on Wednesday, May 19, 2021, Japan time.

- 1. Date and Time:** Thursday, May 20, 2021 at 10:00 a.m. Japan time
- 2. Place:** 5th floor conference room, Corporate Headquarters 3rd Building
located at 1-6-10 Miyanishi, Matsuyama-shi, Ehime, Japan

Response to Coronavirus Disease 2019 (COVID-19)

All participants in the Annual General Meeting of Shareholders are requested to check the condition of their own health before attending, and take appropriate precautions to prevent the spread of infection.

Fewer seats than usual have been made available at the meeting venue, due to wide spacing between seats. Where possible, **shareholders are encouraged to exercise their voting rights by post prior to the meeting.**

In addition, **the company information session usually held after the conclusion of the meeting will not be held this year, and souvenirs will not be distributed.** We ask for your understanding in this matter.

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company's 54th Fiscal Year (March 1, 2020 - February 28, 2021) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 54th Fiscal Year (March 1, 2020 - February 28, 2021)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Ten (10) Directors
Proposal 3: Revision of the Amount of Compensation for Directors and Corporate Auditors

To Shareholders Attending the Meeting

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk, and bring this notice with you to the meeting.

The reception is scheduled to begin at 9:15 a.m. To avoid the congestion expected prior to the opening of the meeting, your early arrival would be appreciated.

Matters Regarding This Notice

Of the documents to be provided with this notice, Notes to the Consolidated Financial Statements and Notes to the Non-consolidated Financial Statements are posted on "Investor Relations > IR Information > General Meeting of Shareholders > 54th General Meeting of Shareholders" of the Company's website (<https://www.the-fuji.com>), pursuant to laws and regulations, and Article 14 of the Articles of Incorporation of the Company. Therefore, they are not included in this notice. The Consolidated Financial Statements and the Non-consolidated Financial Statements that were audited by Corporate Auditors and the Accounting Auditor of the Company when preparing the Audit Report include Notes to the Consolidated and Non-consolidated Financial Statements posted on the Company's website (<https://www.the-fuji.com>) in addition to those stated in the attachments to this notice.

In the event any revision is required with respect to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements, the revisions will be disclosed on the Company's website (<https://www.the-fuji.com>).